

# Honor Roll Shade

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## Objective:

- To provide a motivational incentive for students to achieve excellence in the classroom

## Materials Needed:

- Classroom window with a shade

## Time Required:

- Ongoing; use throughout an accounting course

## Procedure:

Here's a way to galvanize your accounting students by keeping an "accounting honor roll" in your classroom.

Have all your Accounting classes compete against each other for "high honors" (95% or higher) or "honors" (90-94.4% or higher). The honor roll is reconfigured after each chapter's points are entered in a grading program or spreadsheet. Then, post the honor roll on a window that is covered by a drawn shade. Before you begin the next chapter, hold an "unveiling" ceremony in which you pull up the shade, announce the averages of the honor roll students and applaud each recipient.

Use different colored name tags to distinguish students from each section. Accent the program by awarding a prize to the top honor roll student at the conclusion of each marking period.

## Contributor:

Susan DeLuca, Instructional Teacher Leader, Schenley High School, Pittsburgh, PA



# The Human T-Account

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## Objective:

- To assist students in remembering account classification and normal balance

## Materials Needed:

- Three sheets of paper—one with a “+,” one with a “-,” and one with “Normal Balance” written on them

## Time Required:

- Teacher’s discretion

## Procedure:

To help students remember account classification and normal balance, choose one student to stand at the front of the class with arms outstretched (like a T-account) and assign that student an account title.

Then give one student a sheet of paper with a “+” sign and the word “increase” written on it. Another student receives a sheet of paper with a “-” sign and the word “decrease” written on it. A third student receives a sheet of paper with the words “normal balance.”

The students then have to go up to the T-account student and stand on the debit, credit, and normal balance side of that account. Students enjoy this as a quick review, and it gives them an opportunity to move around.

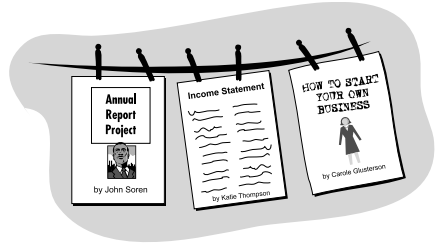
## Contributor:

Kimberly Peterson, Business Education Teacher, Essex High School, Essex, IA



# Hang Your Students' Work Out to Dry

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## Objective:

- To provide students with a visual incentive to produce outstanding work

## Materials Needed:

- Clothes line or rope (enough to reach the distance from one classroom wall to another)
- Clothes pins or binder clips
- Clothes line pulley system (optional, but recommended)

## Time Required:

- Ongoing; use throughout an accounting course

## Procedure:

We all know how important neatness is when completing accounting forms and financial statements. If you're short on bulletin board or showcase space, here's a solution that will allow you to show off your students' work—use a clothes line. It won't take a lot of time, and it's a snap to keep the work updated with new projects such as hand-written financial statements completed by your students.

Hang the clothes line in a spot that is just out of reach of your students' grasp. This will help eliminate the temptation of students to touch or pull on any projects or work displayed. Use clothes pins or binder clips to attach the work to the clothes line.

## Contributor:

The editors of Teaching Business Education Newsletter



## A Super Bowl Summary

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### Objective:

- To provide a visual way for students to understand the concept of the Income Summary account

### Materials Needed:

- Clear fish bowl
- Play money

### Time Required:

- Approximately 10-30 minutes (depending on how long the sample problem is)

### Procedure:

Do you ever get tired of looking at blank faces when you explain the purpose of an Income Summary account? Try something different—it just might work!

Using play money and a glass bowl, one student deposits the total revenue earned (from a sample problem) into the bowl representing the Income Summary account. Another student removes the total amount of expenses for that fiscal period. After the drawing account balance is withdrawn, the remaining money represents the amount that will be added to the owner's capital account. This can be easily adapted to partnerships and corporations also.

### Contributor:

Rosemary Menna, Business Education Teacher, Trenton High School, Trenton, MI



# Dead Coil

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## Remember DEAD COIL

DEBIT	CREDIT
EXPENSES	OWNERS EQUITY/CAPITAL
ASSETS	INCOME/REVENUE
DRAWING	LIABILITIES

### Objective:

- To help students learn the concept of debits and credits

### Materials Needed:

- Poster board

### Time Required:

- Ongoing; use throughout an accounting course

### Procedure:

Here's a unique way to help students remember which sides of T-accounts different account classifications increase on. Use the term "Dead Coil" to remind students of the rules.

Begin by hanging a large poster board in your classroom with the following phrase and graphic image on it:

To record Beginning Balances and  
Increases to each account...

Debit	Credit
<b>E</b>	<b>O</b>
<b>A</b>	<b>I</b>
<b>D</b>	<b>L</b>

Next, teach students how to increase assets and add the following to the poster:

Debit	Credit
<b>E</b>	<b>O</b>
<b>Assets</b>	<b>I</b>
<b>D</b>	<b>L</b>



Once you have covered how to increase capital and liability accounts, you can add the following to the poster:

<u>Debit</u>	<u>Credit</u>
<b>E</b>	<b>Owner's Equity/Capital</b>
<b>Assets</b>	<b>I</b>
<b>D</b>	<b>Liabilities</b>

Lastly, when revenue, expenses, and drawing accounts are taught, add the following to the poster:

<u>Debit</u>	<u>Credit</u>
<b>Expenses</b>	<b>Owner's Equity/Capital</b>
<b>Assets</b>	<b>Income/Revenue</b>
<b>Drawing</b>	<b>Liabilities</b>

Now, every time your students are unsure of whether to debit or credit an account, they just need to look up at the poster.

**Contributor:**

Marc Hauschildt, Business Teacher, West Liberty High School, West Liberty, IA





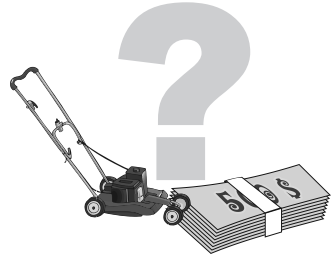
# **CLASSROOM DISCUSSION GENERATORS**

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## Can You Remember?

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### Objective:

- To introduce students to the importance of keeping accurate accounting records

### Materials Needed:

- Master list of landscaping companies and dollar amounts owed to other companies on list (see the sample provided on page 20)
- Play money
- Items to be auctioned such as pens, pencils, and promotional items

### Time Required:

- Approximately one class period

### Procedure:

This is a great first day activity to have accounting students do. Prior to beginning this activity, create a master list of landscaping companies (use the sample provided on page 20 as a starting point). You will need one different company per student. Include dollar amounts owed to other companies on the list.

Have one master copy available for each student. Make one extra copy of the master list and cut it into strips with each individual company name on the strip along with the amount of money that company owes to all the other companies. When the class arrives, follow the steps listed below:

1. As the students come into the room, hand them a copy of the master list and also a strip showing which company they are and how much they owe everyone else.
2. Give the students ten minutes to study the total list. Don't tell them why they are studying the master list; just stress the importance of



remembering as much as they can. Tell them that they are to assume the position of the company owner on the individual piece that you gave them when they came into the room.

3. During the ten minutes they are studying the list, hand out packets of play money. Give them enough to pay their debts.

4. When they are done studying the master list, collect the list.

5. Tell them that the list they were studying had the names of all the landscaping companies and what they owe one another.

6. Give them an additional 10-15 minutes to go around the room and try to collect what everyone else in the room owes their company. Remember not to help them in this endeavor. Also, everyone must pay their debts! On their individual piece of paper is the amount that they owe everyone else.

7. When this part of the activity is complete, begin a discussion about how difficult it was to remember what everyone owed to one another and how much they needed to trust the other companies. Talk about the importance of keeping accurate records. This may also lead into a discussion about accounts payable, accounts receivable, revenue, expenses, net income, and net loss.

8. When the discussion is over, have an auction with the play money they have collected. Use simple items like pens, pencils, or items you have received from conferences. You will be surprised at how much they are willing to pay for the silliest things.

9. Collect the play money, master list, and strips to be used for another class.

**Contributor:**

Robin Roberts, Sunnyside High School, Tucson, AZ



## Sample Master List of Landscaping Companies

A Cut Above	Owe Great Lawns \$50	Owe Greener Lawns \$105	Owe Pro Lawns \$65
ABC Landscaping	Owe A Cut Above \$125	Owe Elite Lawn Care \$45	Owe Quality Landscaping \$30
All Seasons Lawn Care	Owe ABC Landscaping \$25	Owe Great Lawns \$75	Owe Home Landscapers \$ 70
Beautiful Lawns	Owe All Seasons Lawn Care \$12	Owe Home Landscapes \$42	Owe Ultra Lawns \$125
Creative Cuts	Owe All Seasons Lawn Care \$50	Owe Beautiful Lawns \$65	Owe Ultra Lawns \$70
Elite Lawn Care	Owe A Cut Above \$120	Owe ABC Landscaping \$50	Owe Home Landscapes \$50
Good Neighbor Lawns	Owe Creative Cuts \$25	Owe Elite Lawn Care \$36	Owe ProCut Landscapers \$45
Great Lawns	Owe Beautiful Lawns \$80	Owe Creative Cuts \$45	Owe Ultra Lawns \$10
Greener Grass Landscapers	Owe A Cut Above \$85	Owe ABC Landscaping \$60	Owe Creative Cuts \$100
Greener Lawns	Owe ABC Landscaping \$75	Owe All Seasons Lawn Care \$40	Owe Ultra Lawns \$75
Home Landscapes	Owe Great Lawns \$80	Owe Greener Lawns \$45	Owe Pro Lawns \$60
In Style Lawn Service	Owe All Seasons Lawn Care \$70	Owe Garden Designs \$90	Owe Lawns and More \$30
Landscape Concepts	Owe Great Lawns \$125	Owe Home Landscapes \$50	Owe All Seasons Lawn Care \$25
Landscapers, Inc.	Owe A Cut Above \$10	Owe Beautiful Lawns \$30	Owe Landscape Concepts \$20
Precision Lawn Care	Owe Great Lawns \$100	Owe Greener Lawns \$100	Owe Pro Lawns \$60
Pro Lawns	Owe Great Lawns \$50	Owe Greener Lawns \$105	Owe Yard Service Lawn Care \$65
ProCut Landscapers	Owe All Seasons Lawn Care \$45	Owe Home Landscapes \$100	Owe Ultra Lawns \$80
Quality Landscaping	Owe A Cut Above \$100	Owe ABC Landscaping \$45	Owe Home Landscapes \$60
Ultra Lawns	Owe ABC Landscaping \$50	Owe All Seasons Lawn Care \$80	Owe Lawns and More \$50